algofied

CLIENT INFORMATION

Client information under FinSA

Information on the financial service provider, the service, risks and costs, and the ombudsman, in accordance with Art. 8 and 9 of the Financial Services Act (FinSA).

This brochure summarises what you should know about algofied before the service begins. It is available for download at algofied.com; on request, we will also send it to you on paper.

The Financial Services Act (FinSA) has been in force since 1 January 2020. It protects the clients of financial service providers and sets out how providers must conduct themselves and what they must disclose. This brochure supplements the contract between afine GmbH and you; where they differ, the contract prevails.

01 ABOUT ALGOFIED

algofied is a brand of afine GmbH, a limited liability company under Swiss law
Hintere Bahnhofstrasse 32, 5000 Aarau, Switzerland
Email: hello@algofied.com · Web: algofied.com

Registered in the commercial register of the Canton of Aargau, UID CHE-448.719.936.

02 SUPERVISION AND REGISTER

The client adviser En C. Lien is entered in the Swiss register of client advisers under the Financial Services Act (FinSA), no. EL92921. The register is kept by BX Swiss / RegServices, a registration body authorised by the Swiss Financial Market Supervisory Authority (FINMA).

afine GmbH is not subject to prudential supervision by FINMA. It holds professional indemnity insurance under Art. 28 para. 2 FinSA and is affiliated with an ombudsman (section 8).

03

SERVICE

Reception and transmission of orders (execution-only)

You specify a trading strategy with fixed rules; algofied sets these rules down in writing, implements them as an algorithm and transmits the resulting orders via an application programming interface (API) to your account with a bank or broker of your choice, where they are executed. algofied does not propose or select strategies and exercises no discretion. You determine all parameters, including any limits.

The entire infrastructure, from the operating system to order transmission, is built in-house by afine GmbH and runs on Swiss cloud servers in Zurich.

Your assets remain in your own account at all times. You grant access via the interface yourself and can withdraw it at any time, immediately and without any action by algofied.

No appropriateness or suitability assessment is carried out (Art. 13 para. 1 FinSA). You make your trading decisions on your own responsibility. You are informed of this through this brochure before the service is provided (Art. 13 para. 2 FinSA); the notice is not repeated for each individual order.

Under the afine brand, afine GmbH also provides investment advice. Each client uses only one of the two services.

04

CLIENT SEGMENTATION

Before the service begins, you are assigned to a client segment: retail, professional or institutional client (Art. 4 FinSA). algofied generally treats its clients as retail clients, who enjoy the highest level of protection. High-net-worth retail clients may, subject to Art. 5 FinSA, declare in writing that they wish to be treated as professional clients (opting-out); this reduces the statutory level of protection. We inform you of the consequences in advance.

05 RISKS

Trading in financial instruments involves risks that can be considerable depending on the instrument. Losses up to the total loss of the capital invested are possible; with leveraged instruments, losses can exceed the capital invested. The general risks are described in the Swiss Bankers Association brochure “Risks Involved in Trading Financial Instruments”, which we will gladly send you.

Automated strategies carry additional risks:

- Technical failures or delays affecting servers, networks, exchanges or the interfaces of the bank or broker.
- Deviations in execution, for example with price gaps, low liquidity or trading halts.
- The strategy trades as you have defined it, even when market conditions change.
- Historical tests (backtests) are based on past or simulated data and are hypothetical. Live results can differ substantially; past results are not a reliable indicator of future results.

06 COSTS

Fees are agreed in writing before the service begins. All prices are final prices in CHF.

- Development: a one-off fee from CHF 1,000, depending on the complexity of the strategy.
- Operation: CHF 490 per month for up to three strategies (three on one account, or one each on up to three accounts), independent of the size of your accounts. Included are Swiss cloud servers, execution, monitoring and reports.

algofied charges no other costs. Costs of your bank or broker (e.g. brokerage, spreads, custody fees, duties) are settled directly between you and the bank or broker.

07 CONFLICTS OF INTEREST

algofied is engaged and paid exclusively by you and acts solely in your interest. afine GmbH offers no financial instruments of its own, holds no assets or client funds and has no economic ties to banks, brokers or product providers. It accepts no remuneration from third parties, whether retrocessions, kick-backs, rebates or any other compensation (Art. 26 FinSA).

algofied's fees are independent of the size of your account, the number of orders and your results.

08

OMBUDSMAN

We are glad to resolve any concern directly with you first. If this is not possible to your satisfaction, you may turn to the mediation procedure of the ombudsman with which afine GmbH is affiliated. It is recognised by the Federal Department of Finance (Art. 77 and 84 FinSA) and mediates independently.

Finanzombudsstelle Schweiz (FINOS), the independent Swiss ombudsman
Freigutstrasse 8, 8002 Zurich
Phone +41 44 552 08 00 · info@finos.ch · www.finos.ch

09

DATA PROTECTION

afine GmbH processes personal data in accordance with the Swiss Federal Act on Data Protection (FADP). Website, email and the execution system run on Swiss cloud servers in Zurich; data is stored in Switzerland. Details are set out in the privacy notice at algofied.com; for information, write to hello@algofied.com.

This brochure is updated when changes occur. The version published at algofied.com applies.